

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER  
Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of January 2002



1-13354

Bank of Montreal  
(Translation of registrant's name into English)

1 First Canadian Place  
Toronto, Ontario M5X 1A1  
(Address of principal executive offices)

PROCESSED  
JAN 29 2002  
THOMSON  
FINANCIAL

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F \_\_\_\_\_ Form 40-F X

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes \_\_\_\_\_ No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

*Wala*



# News

**FOR IMMEDIATE RELEASE**

## **Bank of Montreal Increases Dividend**

**TORONTO, January 22, 2002** – Bank of Montreal's Board of Directors has approved an increase in the dividend paid to common shareholders, raising the quarterly dividend from 28 cents to 30 cents per share. This is the tenth increase since 1992.

For the current quarter, the board also declared a dividend of 34.6875 cents a share on paid-up Class B Preferred Shares Series 3, a dividend of 30.00 cents a share on paid-up Class B Preferred Shares Series 4, a dividend of 33.125 cents a share on paid-up Class B Preferred Shares Series 5, a dividend of 29.6875 cents a share on the paid-up Class B Preferred Shares Series 6, and an initial dividend of U.S. 27.305 cents a share on the paid-up Class B Preferred Shares Series 10 of the bank.

The dividend on the common shares is payable February 27 to shareholders of record on February 1. The dividend on the preferred shares is payable February 25 to shareholders of record on February 1.

-30-

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 22, 2002

Bank of Montreal

By 

Sharon Sandall  
Senior Assistant Secretary and  
Shareholder Services Manager